

News Release

July 09, 2013 – Port Alice, British Columbia

Neucel Specialty Cellulose Ltd. (“Neucel”) announced today that Neucel and Local 514 of the Communications, Energy and Paperworkers Union of Canada have reached a tentative collective agreement covering its Port Alice operations.

The tentative agreement is for a five year term, expiring December 31, 2017. The union negotiating committee is unanimously recommending ratification of the tentative collective agreement to its membership. No other terms of the agreement will be disclosed until the ratification vote is complete.

About Neucel

Neucel is a Canadian based producer of high quality specialty cellulose. Neucel’s office is located in Richmond, British Columbia, Canada with a cellulose production facility located in the natural setting of Port Alice, British Columbia. Neucel is an aggressive player in the global market for specialty cellulose products. Neucel is currently conducting strategic investments to increase their production capacity, to further improve their cost competitiveness, and to continue the enhancement of their specialty products in order to provide a distinct competitive advantage for their customers.