

News Release

July 19, 2013 – Port Alice, British Columbia

Neucel Specialty Cellulose Ltd. (“Neucel”) announced today that a new five-year labour agreement with the Communications, Energy and Paperworkers Union of Canada (CEP Local 514) has been ratified by its union members.

The Neucel-CEP agreement includes wage increases of 8.5%, an alternative shift schedule and improved medical insurance coverage over the 5-year term of the agreement. Additionally, employees covered by the agreement will receive a \$1000 bonus on January 1, 2014 and recognition of BC’s Family Day as a statutory holiday.

The agreement also includes an innovative and novel employee market reward program linked to the global market price for dissolving cellulose.

The new labour agreement involves approximately 320 employees at the Port Alice, British Columbia mill.

“We are pleased to have reached an agreement and look forward to working together with all stakeholders to ensure the continued success of Neucel and the surrounding community,” said CEO Wanli Zhao.

About Neucel

Neucel is a Canadian based producer of high quality specialty cellulose. Neucel’s office is located in Richmond, BC, Canada with a cellulose production facility located in the natural setting of Port Alice, BC. Neucel is an aggressive player in the global market for specialty cellulose products. Neucel is currently conducting strategic investments to increase their production reliability, to further improve their cost competitiveness, and to enhance their specialty products in order to provide a distinct competitive advantage for their customers.

Contact Information

Tai Y. Cheng
Vice President, Community and Government Affairs
(604) 671-5996
tcheng@neucel.com